



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2016**

(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) Current Year Quarter 30.06.16 RM'000	Preceding Year Corresponding Quarter 30.06.15 RM'000	(Unaudited) Current Year To Date 30.06.16 RM'000	Preceding Year Corresponding Period 30.06.15 RM'000
Revenue		47,328	31,962	92,979	57,011
Cost of sales		<u>(39,185)</u>	<u>(27,515)</u>	<u>(76,450)</u>	<u>(48,419)</u>
Gross profit		8,143	4,447	16,529	8,592
Other operating income		722	137	1,430	209
Administrative expenses		<u>(2,685)</u>	<u>(2,306)</u>	<u>(7,589)</u>	<u>(4,476)</u>
Operating profit		6,180	2,278	10,370	4,325
Finance costs		<u>(284)</u>	<u>(176)</u>	<u>(508)</u>	<u>(375)</u>
Profit / (loss) before taxation	22	5,896	2,102	9,862	3,950
Taxation	18	<u>(1,346)</u>	<u>(473)</u>	<u>(2,308)</u>	<u>(750)</u>
Total comprehensive income for the period		<u><u>4,550</u></u>	<u><u>1,629</u></u>	<u><u>7,554</u></u>	<u><u>3,200</u></u>
Profit / (loss) attributable to:					
-Owners of the parent		4,524	1,461	7,276	3,248
-Non-controlling interests		<u>26</u>	<u>168</u>	<u>278</u>	<u>(48)</u>
		<u><u>4,550</u></u>	<u><u>1,629</u></u>	<u><u>7,554</u></u>	<u><u>3,200</u></u>
Earnings per share attributable to owners of the parent (sen) :	24				
- Basic		<u><u>3.68</u></u>	<u><u>1.19</u></u>	<u><u>5.92</u></u>	<u><u>2.64</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016**  
(The figures have not been audited)

	<b>At End Of Current Year To Date 30.06.16 RM'000 (Unaudited)</b>	<b>At End Of Preceding Financial Year 31.12.15 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	32,277	31,765
Development costs	-	14
	<u>32,277</u>	<u>31,779</u>
<b>CURRENT ASSETS</b>		
Inventories	22,286	18,948
Trade receivables	44,808	39,752
Other receivables, deposits and prepayments	1,336	1,614
Tax recoverable	-	-
Cash and cash equivalents	5,726	3,922
	<u>74,156</u>	<u>64,236</u>
<b>TOTAL ASSETS</b>	<u>106,433</u>	<u>96,015</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	12,300	12,300
Share premium	2,954	2,954
Retained profits	28,307	21,031
	<u>43,561</u>	<u>36,285</u>
Non controlling interests	(327)	(545)
<b>TOTAL EQUITY</b>	<u>43,234</u>	<u>35,740</u>
<b>Non-current liabilities</b>		
Borrowings	9,115	6,771
Deferred tax liabilities	1,116	1,080
	<u>10,231</u>	<u>7,851</u>
<b>Current liabilities</b>		
Trade payables	30,911	30,485
Other payables and accruals	6,140	10,967
Borrowings	12,697	9,639
Provision for taxation	3,220	1,333
	<u>52,968</u>	<u>52,424</u>
<b>TOTAL LIABILITIES</b>	<u>63,199</u>	<u>60,275</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>106,433</u>	<u>96,015</u>
<b>Net assets per share (RM)</b>	<u>0.3515</u>	<u>0.2906</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2016**  
(The figures have not been audited)

	<b>Current Year</b> <b>To Date</b> <b>30.06.16</b> <b>RM'000</b> (Unaudited)	<b>Preceding Year</b> <b>Corresponding</b> <b>Period</b> <b>30.06.15</b> <b>RM'000</b> (Unaudited)
<b>Cash flows from operating activities</b>		
Profit before taxation	9,862	3,950
Adjustments for :		
-Non cash items	3,257	2,676
-Interest expense	508	375
-Interest income	(13)	(1)
Operating profit before working capital changes	13,614	7,000
(Increase)/Decrease in inventories	(3,338)	(1,570)
(Increase)/Decrease in receivables	(4,778)	(11,757)
Increase/(Decrease) in payables	(4,401)	10,028
Cash generated from operations	1,098	3,701
Income tax paid	(457)	(230)
Interest paid	(508)	(375)
Net cash generated from operating activities	133	3,096
<b>Cash flows from investing activities</b>		
Interest received	13	1
Acquisition of non-controlling interest	(60)	-
Purchase of property, plant and equipment *	(2,545)	(2,568)
Net cash used in investing activities	(2,592)	(2,567)
<b>Cash flows from financing activities</b>		
Drawdown / (payment) of finance lease	3,483	(804)
Proceeds / (repayment) of trade financing	2,061	1,031
Repayment of term loans	(141)	(127)
Net cash from financing activities	5,403	100
Net (decrease)/increase in cash and cash equivalents	2,944	629
Cash and cash equivalents at beginning	2,783	2,277
Cash and cash equivalents at end	5,727	2,906
<b>Cash and cash equivalent comprise:</b>		
Short term funds with a licensed financial institution	3	3
Cash and bank balances	5,723	3,356
Bank overdrafts	-	(453)
	5,726	2,906
Notes :		
* Purchase of property, plant and equipment		
Total acquisition cost	3,100	2,568
Acquired under hire purchase loans	(555)	-
Total cash acquisition	2,545	2,568

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 JUNE 2016**  
(The figures have not been audited)

	<----- Attributable to the owners of the parent ----->					Non- controlling Interests RM'000	Total Equity RM'000
	< Non distributable >		< Distributable >		Total		
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000			
<b>Balance as at 1 January 2016</b>	12,300	2,954	21,031	36,285	(545)	35,740	
Acquisition of non-controlling interests		-	-	-	(60)	(60)	
Total comprehensive income for the period	-	-	7,276	7,276	278	7,554	
<b>Balance as at 30 June 2016</b>	<u>12,300</u>	<u>2,954</u>	<u>28,307</u>	<u>43,561</u>	<u>(327)</u>	<u>43,234</u>	

	<----- Attributable to the owners of the parent ----->					Non- controlling Interests RM'000	Total Equity RM'000
	< Non distributable >		< Distributable >		Total		
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000			
<b>Balance as at 1 January 2015</b>	12,300	2,954	14,579	29,833	(1,054)	28,779	
Total comprehensive income for the period	-	-	3,248	3,248	(48)	3,200	
<b>Balance as at 30 June 2015</b>	<u>12,300</u>	<u>2,954</u>	<u>17,827</u>	<u>33,081</u>	<u>(1,102)</u>	<u>31,979</u>	

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)

## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

### Explanatory notes in compliance with the reporting requirements of MFRS 134 - Interim Financial Reporting

#### 1. Basis Of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2015.

At the date of authorisation of this Report, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

##### **Effective for annual periods beginning on or after 1 January 2018**

*MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)*

*MFRS 15 Revenue from Contracts with Customers*

*Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures*

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption except as mentioned below:

##### **MFRS 15 Revenue from Contracts with Customers**

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue - Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of MFRS 15 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 15.

#### 2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2015 were not subject to any audit qualification.

#### 3. Seasonality Or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

#### 4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

#### 5. Material Changes In Estimates Of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

#### 6. Debt And Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

#### 7. Dividends Paid

No dividend has been paid in respect of the current quarter under review.

**8. Segmental Information**

Segmental information is presented in respect of the Group's business segments.

**Results for the Year-To-Date ended 30 June 2016**

	<b>Electronic products RM'000</b>	<b>Investment Holding RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	106,338	171	(13,530)	92,979
Inter-segment revenue	-	-	-	-
Total revenue	<u>106,338</u>	<u>171</u>	<u>(13,530)</u>	<u>92,979</u>
<b>Segment Results</b>	10,773	(32)	(384)	10,357
Interest income				13
Interest expense				<u>(508)</u>
Profit before taxation				9,862
Taxation				<u>(2,308)</u>
Net profit for the period				<u><u>7,554</u></u>

**Results for the Year-To-Date ended 30 June 2015**

	<b>Electronic products RM'000</b>	<b>Investment Holding RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	57,011	-	-	57,011
Inter-segment revenue	-	-	-	-
Total revenue	<u>57,011</u>	<u>-</u>	<u>-</u>	<u>57,011</u>
<b>Segment Results</b>	4,469	(145)	-	4,324
Interest income				1
Interest expense				<u>(375)</u>
Profit before taxation				3,950
Taxation				<u>(750)</u>
Net loss for the period				<u><u>3,200</u></u>



**9. Valuation Of Property, Plant And Equipment**

There has been no revaluation of property, plant and equipment during the quarter ended 30 June 2016.

As at 30 June 2016, all property, plant and equipment were stated at cost less accumulated depreciation.

**10. Material Post Balance Sheet Events**

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

**11. Changes In The Composition Of The Group**

Save as below, there were no changes in the composition of the Group for the current quarter under review.

On 30 May 2016, the Company has acquired additional 15% equity interest in its subsidiary, namely Morrissey Assembly Solution Sdn Bhd ("MASSB"). The shareholdings in its subsidiary was increased from 60% to 75% accordingly.

At the end of the current quarter, the Company has capitalised the debt of RM4,600,000 by converting into ordinary shares of RM1.00 each in the capital of MASSB. As a result of this subscription, MASSB became 98% owned subsidiary of JHM.

**12. Contingent Liabilities And Contingent Assets**

There were no contingent liabilities and contingent assets since the last annual balance sheet as at 31 December 2015.

**13. Capital Commitments**

	<b>RM'000</b>
Authorised and contracted but not provided for :	
Purchase of property, plant and equipment	<u><u>1,000</u></u>

**14. Review of Results for the Quarter and Year To Date**

	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	<b>30.06.16</b>	<b>30.06.15</b>	<b>30.06.16</b>	<b>30.06.15</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	47,328	31,962	92,979	57,011
Profit / (loss) after taxation	4,550	1,629	7,554	3,200

For the quarter under review, the Group posted a revenue of RM47.33 million and profit after taxation ("PAT") of RM4.55 million as compared with a revenue and PAT of RM31.96 million and RM1.63 million respectively for the corresponding quarter of the preceding year ended 31 December 2015 ("FY 2015").

For the financial year-to-date, the Group recorded a revenue of RM92.98 million and PAT of RM7.55 million as compared with a revenue and PAT of RM57.01 million and RM3.2 million respectively for the corresponding period of FY 2015.

The Group achieved higher revenue and PAT for the quarter under review and the financial year-to-date as compared with the corresponding quarter/period of FY 2015 were mainly attributable to higher demand in LED lamps of automotive industry couple with better utilisation of fixed factory overhead.

**15. Comparison With Immediate Preceding Quarter's Results**

	<b>Individual Quarter ended</b>	
	<b>30.06.16</b>	<b>31.03.16</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	47,328	45,651
Profit after taxation	4,550	3,004

The Group recorded revenue and profit after tax of RM47.33 million and RM4.55 million respectively for the current quarter under review against revenue and profit after tax of RM45.65 million and RM3.00 million respectively for the immediate preceding quarter. There was an increased of 3.67% in revenue as compared to immediate preceding quarter.

Despite the slight increase in revenue, the Group posted 51.46% higher net profit for the current quarter, mainly due to economy of scale and strengthening of USD against MYR in the current quarter.

**16. Commentary On Prospects**

Automotive LED market has a bright future with the rise of replacement of traditional light bulbs with LED light sources. Its growth continues to rise steadily in the automotive lighting market despite the slowing growth in the automobile markets. Hence, the board remains optimistic of achieving satisfactory performance in the coming financial quarter.

**17. Profit Forecast Or Profit Guarantee**

Not applicable as no profit forecast or profit guarantee was announced or published.

**18. Taxation**

	<b>Current Quarter</b>	<b>Current Year</b>
	<b>30.06.16</b>	<b>To Date</b>
	<b>RM'000</b>	<b>RM'000</b>
Taxation comprise the following :		
Based on results for the period		
- Current taxation	1,346	2,308

**19. Corporate Proposals**

Save as below, there was no corporate proposal announced but not completed as at the date of this report.

On 17 June 2016, the Board announced that the issue price for the first tranche of the Special Bumiputera Issue comprising up to 17,600,000 Special Issue Shares has been fixed at RM0.95 each, representing a discount of RM0.05 or approximately 5.0% to the five (5)-day WAMP of JHM Shares up to and including 16 June 2016, being the last trading day immediately preceding the price-fixing date, of RM1.00 .

The Company has issued 732,500 shares to Bumiputera investors identified and approved by The Ministry of International Trade and Industry. The additional listing announcement was made on 11 July 2016 for the shares listed on 12 July 2016.



**20. Group Borrowings And Debt Securities**

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at 30 June 2016 are as follow:-

Group borrowings	RM'000
<u>Short term</u>	
Bank overdraft	-
Banker acceptance	8,250
Invoice financing	1,000
Finance lease liabilities - Secured	3,154
Term Loan	293
	<u>12,697</u>
<u>Long term</u>	
Finance lease liabilities - Secured	6,777
Term Loan	2,338
	<u>9,115</u>
Total	<u>21,812</u>

**21 Dividend Payable**

No dividend has been recommended for the current quarter under review.

**22 Profit before taxation**

	Current Year Quarter 30.06.16 RM'000	Current Year To Date 30.06.16 RM'000
<b>Profit before taxation is derived from after charging/(crediting)</b>		
Amortisation of development costs	-	14
Depreciation of property, plant and equipment	1,316	2,587
Interest expense	284	508
Interest income	(7)	(13)
Realised (gain)/loss on foreign exchange	(332)	(1,017)
Unrealised (gain)/loss on foreign exchange	(990)	968

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 June 2016.

**23 Disclosures of Realised And Unrealised Profits/Losses**

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:-

	<b>As at 30.06.16 RM'000</b>	<b>As at 31.12.15 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
-Realised	33,931	26,338
-Unrealised	(990)	(673)
	<u>32,941</u>	<u>25,665</u>
Less: Consolidation adjustments	(4,634)	(4,634)
Total group retained profits as per consolidated accounts	<u><u>28,307</u></u>	<u><u>21,031</u></u>

**24 Earnings Per Share**

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 30.06.16</b>	<b>Preceding Year Corresponding Quarter 30.06.15</b>	<b>Current Year To Date 30.06.16</b>	<b>Preceding Year Corresponding Period 30.06.15</b>
Net profit attributable to owners of the parent (RM'000)	<u>4,524</u>	<u>1,461</u>	<u>7,276</u>	<u>3,248</u>
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	<u>123,000</u>	<u>123,000</u>	<u>123,000</u>	<u>123,000</u>
Basic Earnings Per Share based on weighted average number of ordinary shares of RM0.10 each in issue (sen)	<u>3.68</u>	<u>1.19</u>	<u>5.92</u>	<u>2.64</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.